

GIORGIO ARMANI

The Armani Group announces its targets for the reduction of greenhouse gas emissions, approved by the Science Based Targets initiative

Milan, 21st July 2021 - The Armani Group, which has always paid attention to environmental concerns and has actively promoted sustainable practices, demonstrates its commitment even further by announcing its concrete targets, approved by the Science Based Targets initiative (SBTi), to reduce overall greenhouse gas (GHG) emissions.

The targets that have been set are deemed consistent with the goal of limiting global warming to below 1.5°C, as envisioned by the Paris Agreement, which seeks to limit the negative impacts of climate change.

The objectives set by the Group are as follows:

- Reduce absolute scope 1 and 2 GHG emissions 50% by 2030 from a 2019 base year;
- Reduce absolute scope 3 GHG emissions from purchased goods and services and downstream transportation and distribution 42% by 2029 from a 2019 base year.

The SBTi is a collaborative partnership between the Climate Disclosure Project (CDP), the United Nations Global Compact (UNGC), the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF), which encourages and recognizes companies that have made a public commitment to reduce greenhouse gas emissions, ensuring the transition to a low-carbon economy.

"Fighting climate change is a very complex undertaking that requires great dedication and must cover the entire production process. The concept of sustainability, in fact, must be adopted across the board, by producing less and better, selecting raw materials with a low environmental impact, constantly implementing innovative processes, reducing waste and rejects, using renewable energy sources and, in this way, reducing emissions that are harmful for our planet. Therefore I am particularly proud of this important step, which testifies to the Group's determination to continue along the path it has undertaken," commented Giorgio Armani.

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